



COFRA Holding and Mastronardi Produce acquire US high-tech greenhouse through new joint venture

27 Dec 2022 – COFRA Holding and Mastronardi Produce are pleased to announce the acquisition of AppHarvest's Berea greenhouse in Kentucky, United States, through a new joint venture.

The Berea greenhouse is a 15-acre controlled environment agriculture (CEA) facility, currently owned and operated by AppHarvest.

The joint venture acquired the Berea greenhouse in a sale and leaseback transaction with AppHarvest, which will remain as the facility's operator. Mastronardi Produce will continue to market and distribute leafy greens produced at Berea by AppHarvest.

-Ends-

Contacts

For media questions, please contact:

Kieran Toohey
COFRA Holding
+31 612 976 813
press@cofraholding.com

Audra MacIntyre
Mastronardi Produce
(+1) 519-326-1491
audra.macintyre@sunsetgrown.com

About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including apparel retail (C&A), real estate investment (Redevco), sustainable food (Dalsem and Ontario Plants), renewable energy (Sunrock), private equity (Bregal) and asset management (Anthos Fund & Asset Management). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a "force for good" in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.

About Mastronardi Produce Ltd.®

A pioneer and industry leader in the gourmet greenhouse industry, Mastronardi Produce grows and markets nationally recognized products under the SUNSET® brand, including Campari®, Flavor Bombs®, and Angel Sweet® tomatoes. Mastronardi Produce has been family-owned for over 70 years and prides itself on producing consistently flavorful gourmet tomatoes, peppers, cucumbers, and berries.