

PRESS RELEASE

Redevco appoints Marrit Laning to Board as Chief Strategy & Innovation Officer to Drive Portfolio Evolution

Amsterdam, January 10, 2022 – Redevco, one of Europe's largest privately-owned real estate investment managers, has appointed Marrit Laning to the company's Board in the role of Chief Strategy & Innovation Officer as of January 1, 2022, reporting to CEO Andrew Vaughan. She will help drive the diversification of Redevco's portfolio across property sectors and its investment strategies in the transformation of mixed-use urban areas. Additionally, she will be harnessing the latest innovations with regard to the future of real estate.

Consequently, Thierry Cahierre, will succeed Marrit in the role of Co-head Client & Fund Management also reporting to CEO Andrew Vaughan. In this new capacity he will be Fund Director for the portfolios of one of Redevco's key clients, representing EUR 4.9 billion from Redevco's total of about EUR 6.7 billion in assets under management. In addition, he will continue to lead the global Asset & Development Management function which is at the heart of Redevco's priority to help cities become more sustainable and liveable places by unlocking the value of existing buildings.

Andrew Vaughan, CEO Redevco: "We could not be more pleased with Marrit accepting this new position in our Redevco Board. Marrit has been a long-time colleague and with the City Attractiveness tool she stood at the basis of our successful research-based acquisition and divestment strategies, consistently upgrading the portfolios we manage on behalf of our investor clients. I am equally pleased to have Thierry take on the position of Co-head Client and Fund Management and at the same time continue to lead our global asset and development function. As former Managing Director of France he was responsible for iconic, award-winning urban regeneration projects and this experience will be crucial to successfully repurpose existing buildings and future-proof the portfolios we manage."

Marrit Laning, Redevco Chief Strategy & Innovation Officer, said: "I am excited to support and guide further diversification of our portfolios and the retail transition, where we have probably more broad-based experience than any other investment manager in Europe, through solid strategies, research and introducing leading edge innovation. These are clearly going to be the main themes in my new and exciting role on the Board."

Thierry Cahierre, Redevco Co-head Client & Fund Management, commented: "It is a great responsibility to be Fund Director of the proprietary portfolios, which make up for almost 75% of our current assets under managements, and to be able to transform them to be much more diversified, mixed-use and sustainable."

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About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have 280 assets under management with a total portfolio value of about €6.7 billion.

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