

PRESS RELEASE

Redevco and former redos founder Oliver Herrmann launch Redevco Capital Partners to target European special situations real estate opportunities

- **Redevco Capital Partners is a new venture by Redevco and Oliver Herrmann**
- **Redevco broadens its risk-return profile with new business initiative focusing on higher risk-return opportunities across Europe**
- **An experienced, specialist team is in place with new London Managing Director, Mark Beaumont, to invest across multiple asset classes with strategic capital partners**

AMSTERDAM, April 15, 2024 – Redevco, and Oliver Herrmann, founder of German large-scale retail specialist redos, launch Redevco Capital Partners, targeting special situations real estate opportunities across Europe.

Based in London and leveraging Redevco's pan European platform of eight offices and circa 270 real estate professionals, Redevco Capital Partners will invest across multiple asset classes in select European markets alongside strategic capital partners.

Neil Slater, CEO Redevco, said: "By introducing Redevco Capital Partners we are adding an exciting new business to our existing suite of urban regeneration activities. Concentrating on opportunities positioned higher in the risk-return spectrum, we have a specialist team in London with the focus, agility and entrepreneurship to capitalise on market opportunities at an exciting time in the real estate cycle."

Oliver Herrmann, Partner Redevco Capital Partners and Strategic Advisor to Redevco, said: "The current market conditions offer an excellent opportunity for undervalued properties or distressed assets and the capability to execute swiftly. Backed by a solid platform and with the freedom to move quickly, Redevco Capital Partners aims to acquire assets below their intrinsic value and reposition them to maximise value, which is imperative to successfully executing this strategy in collaboration with like-minded partners."

redos was acquired by Redevco in 2022 and fully integrated in the Redevco platform in 2023. Oliver Herrmann continues to be involved as Strategic Advisor to Redevco and a member of its DACH Advisory Board.

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About Redevco

Redevco, part of COFRA Holding AG, is a European focused urban real estate and regeneration specialist. Redevco has a clear ambition to create positive impact by helping cities become more sustainable and liveable and being a force for good. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies consider opportunities to re-purpose to mixed-use, in the segments of living, leisure & hospitality and retail in addition to specialist projects across the risk-return spectrum. Together with the local real estate knowledge and the scale of our pan-European platform, Redevco creates value for both investor clients and occupiers. Our highly experienced professionals acquire, develop, lease, and manage properties, ensuring that the portfolios optimally reflect the needs of Redevco's clients. We believe in long-term investments where quality and sustainability are key. Redevco's total assets under management as per January 1st, 2024, is circa €9 billion.

About Mark Beaumont

Mark Beaumont has two decades of experience in real estate investment, fund management and financing, executing over £4 billion of real estate transactions in the UK and Europe across the capital structure. His previous roles include UK Head at FREO Group, along with positions at Rockpoint Group and Lehman Brothers.

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