

Bregal Milestone invests in IT company Arkphire from €400m pan-European fund

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Bregal Milestone has successfully completed an investment into Arkphire Group, a leading IT solutions and networking company based in Dublin.

Bregal Milestone, a private capital firm, has completed an investment into Arkphire Group, a leading IT solutions and networking company. The investment by Bregal Milestone is out of their new €400m fund dedicated to investing in high-growth European companies and is their first deal to be closed, three months after the fund was announced. Typical commitments from Bregal Milestone range from €20m to €60m.

Arkphire provides a full range of technology solutions from the desktop to the data centre. The company integrates leading technologies from global IT companies to solve clients' business challenges. Bregal Milestone will partner with Arkphire's co-founder and CEO, Paschal Naylor, and his management team to further expand on its leading market position in client services, network services, IT procurement, data centre and managed services. With additional growth capital and strategic assistance, Bregal Milestone will continue to broaden Arkphire's capabilities and support Arkphire through the next stage of their growth journey.

In recent years, Arkphire has expanded significantly as companies see the value in outsourcing a range of IT services from IT procurement through to managed services, networking and the data centre. Over the past four years, Arkphire has grown turnover from €20m to over €90m. Headquartered in Dublin, Arkphire has been recognized as one of the fastest-growing technology companies in Ireland. The company is a multi-award winner, including being listed as one of Ireland's best managed (Deloitte Best Managed Companies: 2017, 2018) and fastest growing companies (Deloitte: Fast 500 EMEA 2018, Technology Fast 50 Ireland 2017, FT1000 Europe's Fastest Growing Companies 2018).

“Arkphire was seeking a long-term partner who shared our entrepreneurial values. We are truly excited to be working with Bregal Milestone, an investor with strong sector expertise and a global network of industry

contacts to help us drive sustainable, profitable growth. I look forward to the next chapter of our partnership as we seek to ambitiously scale our business and expand our market leadership.”

Paschal Naylor, CEO of Arkphire

“We are highly enthusiastic to partner with Arkphire management on its next stage of growth. Arkphire boasts longstanding relationships with a blue-chip portfolio of global technology customers and enjoys unrivalled reputation as a reliable and customer-focused innovation partner. We look forward to working with Paschal and his team in partnership to further drive growth opportunities, both organically and through M&A.”

Cyrus Shey, Managing Partner at Bregal Milestone

Supporting Arkphire in concluding this investment was IBI Corporate Finance acting as corporate finance advisors.

About Bregal Milestone

Bregal Milestone is a private capital firm managing a €400 million pan-European fund dedicated to making debt and structured/minority equity investments in growing European middle market companies. The firm provides flexible capital solutions and strategic assistance to support market-leading companies across a wide variety of transaction situations. Bregal Milestone takes non-control positions only and will make both debt and structured/minority equity investments. Targeted sectors include technology, healthcare, business services, consumer, high value manufacturing and specialty finance. For more information, please visit www.bregalmilestone.com.

About Arkphire Group

Arkphire is a leading IT solutions and networking company with operations in Dublin and London. For more than 40 years, Arkphire has been working as a trusted partner on behalf of its customers, providing technology expertise, products and support services that deliver successful outcomes for their customers.

Arkphire's customers cover large multinationals, leading Irish organisations and public sector agencies within a wide range of industries including telecommunications, Internet based businesses, finance, healthcare and energy.

Today the business has an unrivalled network of partnership accreditations with all of the leading manufacturers covering Apple, Cisco, Dell EMC, HP, Lenova, VMware and Veritas among others. For more information, please visit www.arkphire.com.

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