

## **The Mochi Ice Cream Co. and Lakeview Capital Inc. Announce a Strategic Partnership with Bregal Partners**

8 December 2020 - The Mochi Ice Cream Co., makers of My/Mo Mochi Ice Cream and the largest branded manufacturer of mochi ice cream in North America and its majority owner, Lakeview Capital, Inc., announced a closing of a financing in partnership with Bregal Partners, a New-York based private equity firm focused on investing in middle market companies within consumer and food sectors and committed to promoting corporate social responsibility in all aspects of its business.

Headquartered in Los Angeles, California, My/Mo Mochi Ice Cream is the creator of the modern frozen snack category and the leading national mochi ice cream brand currently available in over 30,000 retailers throughout the United States. The company has over a 100-year history and is widely credited with inventing mochi ice cream, a handheld, portion-controlled snack of premium ice cream wrapped in pillowy sweet rice dough.

"We have built strong support and conviction behind our thesis of investing in companies producing internationally inspired foods and snacks in the U.S." said Charles Yoon, Managing Partner for Bregal Partners. "As part of this thesis, we have followed My/Mo Mochi's impressive growth story over the last several years and are thrilled to have the opportunity to partner with the company, its experienced management team and its owners and help continue the momentum behind this unique and innovative snack business."

"We look forward to working with Bregal as a strategic and financial partner" said Jake Freeman, Director of Investments for Lakeview Capital, Inc. "Given their focus and experience in scaling middle market food and branded products companies, we believe they are the right partners for us for this next growth phase of My/Mo Mochi."

"We share the same vision as Lakeview and Bregal," said Craig Berger, CEO of The Mochi Ice Cream Co. "Together with our partners, we are excited to build a leading global branded snack business and continue to disrupt through our product innovation the frozen novelty and snack markets."

Bregal's investment was led by Charles Yoon, Irina Krasik, Paul Kushner, and Andy Neumann. Lincoln International and Ancoris Capital Partners acted as financial advisors and Ropes & Gray acted as legal advisor to Lakeview and The Mochi Ice Cream Co. Winston & Strawn provided legal counsel to Bregal Partners.

### **About My/Mo Mochi Ice Cream**

Headquartered in Los Angeles, My/Mo Mochi, creator of the Modern Frozen Snack category, is a mouthboggling, textural experience, taking premium ice cream and wrapping it in pillowy, sweet rice mochi dough. Available in a variety of fan-favorite flavors, My/Mo Mochi gives snackers a colorful and wonderfully weird snacking experience in a handheld, portion-controlled way. My/Mo Mochi products are always gluten-free, rBST free, and made without GMO ingredients. A variety of non-dairy and vegan offerings, made with creamy dreamy cashew cream, are also available. For more information, please visit [www.MyMoMochi.com](http://www.MyMoMochi.com) or come play on Instagram.

### **About Lakeview Capital**

Lakeview Capital, Inc. is a Michigan-based, single-family office.

### **About Bregal Partners**

Bregal Partners is a private equity firm with \$1.25 billion of committed capital. Founded in 2012, the firm specializes in three core verticals: consumer and multi-unit, food and beverage, and business services. The firm invests in primarily founder-owned companies within its target industries that generate \$5 to \$75 million or more of EBITDA. Bregal Partners is committed to promoting corporate social responsibility in all aspects of its business. The firm was recently named one of [Axial's Top 50 Lower Middle Market Consumer Investors](#). For more information, please visit [www.bregalpartners.com](http://www.bregalpartners.com).

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