

Alain Caparros steps down as CEO of C&A Europe for health reasons

Zug, Switzerland, 20 March 2019 – C&A AG announces that Alain Caparros has stepped down from his position as CEO of C&A Europe for health reasons. Caparros was appointed as CEO in August 2017 and will remain with the company as an advisor. Edward Brenninkmeijer will take over as CEO of C&A Europe.

"I am passionate about C&A, its customers and its people. I remain deeply committed to the mission I started two years ago. However, after my heart attack last year, I find myself unable to give the intensity that I expect of myself and that the business requires," said Alain Caparros.

"It is with deep regret and in close consultation with my team, the Board and the shareholders, that I have decided it is best to hand over leadership of the company to ensure that C&A continues the progress we have made and so that I can focus on getting better."

Martijn Brenninkmeijer, Chairman of C&A AG and Chairman of COFRA Holding, thanked Caparros for his efforts to steer the company and the brand towards future success under his leadership. "We want to thank Alain Caparros for almost two years at the helm of C&A Europe," said Brenninkmeijer. "He has steered C&A in the right direction at a time when there are many challenges in the retail sector."

Edward Brenninkmeijer has served as CEO of C&A Brazil, Mexico and China since 2014 and will now expand his responsibilities to include C&A Europe. He will be supported by a strong and seasoned senior executive team.

-ends-

Press Contact

For further questions, please contact communications@cofraholding.com

About C&A AG

C&A AG is the parent company of all of C&A Europe, Brazil, Mexico and China and is a wholly owned subsidiary of COFRA Holding AG based in Switzerland.

About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including apparel retail (C&A), real estate investments (Redevco), private equity investment management (Bregal) and asset management (Anthos Fund & Asset Management). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a "force for good" in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841.