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Press release

C&A Brazil debuts on the Brazilian Stock Exchange

- **C&A Brazil debuts on the Brazilian stock exchange (B3) under ticker CEAB3**
- **IPO enables C&A Brazil to access new sources of funding and accelerate growth**
- **Listing is part of C&A AG's vision for long term value creation within its businesses**

Zug, Switzerland, 28 October, 2019 – C&A AG is pleased to announce that today, its Brazilian subsidiary C&A Modas S.A. (“C&A Brazil”) has successfully debuted on the Brazilian Stock Exchange (B3) under the ticker CEAB3.

The listing follows a successful initial public offering (“IPO”) of C&A Brazil common shares to institutional investors globally and Brazilian retail investors, as well as an offering of existing shares by C&A AG. The proceeds at listing amount to R\$ 1.62 billion (not considering greenshoe) with a market capitalisation of R\$ 5.1 billion after the share price was set at R\$ 16.50. The offering is expected to settle on 29 October, 2019 subject to closing conditions.

Allan Leighton, Chairman of the Board of C&A AG said: “C&A has grown into one of the leading apparel retail companies in Brazil, always striving to deliver against its promise to make affordable fashion that is sustainable and enhances individual expression. It has done so very successfully in Brazil, expertly capturing the opportunities presented by this dynamic and high growth market.

Taking the business public in Brazil was a natural next step as C&A AG continuously seeks the best opportunities for its retail businesses to deliver long term value and the best customer experience.

This IPO gives C&A Brazil the opportunity to act with greater independence and to access new sources of funding to further fuel growth in omnichannel and accelerate new store openings. It’s about taking the business to the next level and setting it up for success as the business enters a new retail era.”

Following the IPO, C&A AG group will hold 68.0% in C&A Brazil and the remaining 32.0% will be held by investors in the free float (not considering greenshoe).

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Contacts

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About C&A

With nearly 1,900 stores in 21 countries worldwide and around 51,000 employees, C&A is a leading fashion retail business. C&A welcomes and provides millions of visitors each day with good quality fashion at affordable prices for their entire family. C&A AG is the parent company of C&A Europe, Mexico and China and has a controlling interest in C&A Brazil. For more information, see www.c-a.com.



About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including apparel retail (C&A), real estate investments (Redevco), private equity investment management (Bregal) and asset management (Anthos Fund & Asset Management). Headquartered in Zug, Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners’ activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.

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