

## Bregal Milestone successfully closes €400 million pan-European fund

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### Bregal Milestone successfully closes €400 million pan-European fund to provide non-control flexible capital solutions to growing European businesses.

Bregal Investments announced today that it has secured a €400 million capital commitment for Bregal Milestone's maiden private capital fund.

Bregal Milestone will make non-control investments in profitable, growing European family and founder-led businesses with global ambitions. The fund has a mandate to provide debt, structured equity and other minority investments tailored to suit the specific needs of each company. Funding is commonly used to support growth, provide liquidity to shareholders, and/or finance acquisitions. Bregal Milestone focuses on investing in businesses with strong management teams and proprietary products and services. Typical commitments range from €20 million to €60 million. The Bregal Milestone team will also provide strategic assistance, putting the firm's knowledge and relationships to work for the service of its portfolio companies to accelerate growth and create lasting value.

Bregal Milestone is led by Jan Bruennler, Philippe Lautenberg and Cyrus Shey, a tight-knit group of partners with a track record of successful growth and middle market investing. Prior to founding the firm, Jan was a co-founding partner at Makuria Investment Management, and previously invested in and financed European companies at Och-Ziff and Goldman Sachs. Philippe and Cyrus were the co-founders and Heads of Credit Suisse's European Middle Market Lending group, having previously held senior investment roles at Credit Suisse and Goldman Sachs, respectively.

"We are pleased to partner with Jan, Philippe, Cyrus and their team in forming Bregal Milestone," said Steve Black, Co-CEO of Bregal Investments. "Their strategy of providing debt and non-control flexible capital to growth companies should continue to provide compelling risk-adjusted returns throughout market cycles and will be complimentary to Bregal's current offerings. We are confident they will bring to bear their experience and networks for the benefit of Bregal and their investee companies."

Commenting on the launch of the fund, Jan Bruennler added: "In Bregal we found the ideal partner with a highly successful and differentiated track record backing entrepreneurial investment teams. Their commitment to our fund enables us to accelerate our investment activity in partnership with the family

and founder-led European businesses we focus on. We thank our partners at Bregal Investments for their support. We look forward to building a world-class investment business together.”

## About Bregal Milestone

Bregal Milestone is a private capital firm managing a €400 million pan-European fund dedicated to making debt and structured/minority equity investments in growing European middle market companies. The firm provides flexible capital solutions and strategic assistance to support market-leading companies across a wide variety of transaction situations. Bregal Milestone takes non-control positions only and will make both debt and structured/minority equity investments. Targeted sectors include technology, healthcare, business services, consumer, high value manufacturing and specialty finance. For more information, please visit [www.bregalmilestone.com](http://www.bregalmilestone.com).

## About Bregal Investments

Bregal Investments is a global private equity investment firm with investment teams based in London, Munich, New York and Dallas, managing commitments on behalf of several limited partners. Bregal Investments’ investment teams specialize in private equity buy-outs, special situations, credit, energy and private equity fund investing. Bregal funds have invested over €12 billion since inception in 2002.

In addition to Bregal Milestone, Bregal’s investment teams include: *Bregal Sagemount*– currently investing the Bregal Sagemount II fund, with \$960m of commitments providing flexible capital and strategic assistance to market-leading companies in high-growth sectors across a wide variety of transaction situations in North America; *Bregal Partners* – currently investing the Bregal Partners fund, with \$600m of commitments investing in consumer, food and retail, energy and healthcare businesses in North America; *Bregal Freshstream* – currently investing the Bregal Freshstream fund with €600 million of commitments with a focus on investments in Benelux and the UK; *Bregal Unternehmerkapital* – currently investing the Bregal Unternehmerkapital II fund with €800m of commitments focusing on investments in the German speaking D/A/CH region; *Bregal Energy* – a dedicated team focused on energy investments in North America; and *Bregal Private Equity Partners* which has made over 150 fund commitments as well as co-investments into leading private equity funds and is currently investing Bregal Private Equity Partners V. Bregal Investments is a subsidiary of COFRA Holding AG, a holding company for a privately-owned group of companies, including C&A, a clothing retail organization, and Redevco, a real estate

company owning a portfolio of over €7.5 billion across 400 properties in Europe. For more information, please visit [www.bregal.com](http://www.bregal.com).

## **Media Contact:**

### **Aryna Kastavetskaya**

Peregrine Communications

T: +44 (0) 20 3040 0871

[Aryna.Kastavetskaya@peregrinecommunications.com](mailto:Aryna.Kastavetskaya@peregrinecommunications.com)

### **Tom Straker**

Peregrine Communications

T: +44 (0) 20 3040 0892

[Tom.Straker@peregrinecommunications.com](mailto:Tom.Straker@peregrinecommunications.com)