

## Redevco acquires £518 million UK retail park portfolio

**Zug, Switzerland, 10 December 2024** – COFRA Holding AG ("COFRA") is pleased to announce that Redevco, one of Europe's largest privately owned real estate managers, has completed the acquisition of a portfolio of 16 retail parks across the UK for £518 million.

The transaction marks a significant milestone for Redevco in building one of the largest retail park asset management platforms in Europe. Redevco, part of COFRA, now manages approximately €5 billion Gross Asset Value across almost 200 retail park assets, predominantly in Germany, Belgium, Spain and the UK.

**Neil Slater, CEO of Redevco, commented:** "This acquisition is a welcome addition to our pan-European platform, demonstrating our confidence in this sector. Retail parks combine cash-flow resilience and adaptability, making them a compelling investment. Having focused on this sector internationally for years, we're delighted to supplement our holdings at a fascinating time for the UK market."

The portfolio, acquired from Oxford Properties, includes approximately 195,000 square metres of Net Internal Area and is anchored by a diversified mix of tenants, including well-established brands in the food, DIY and discount sectors.

The 16 retail park assets are in core urban centres across the UK, with a strong concentration in South and around Southeast England.

The acquisition is a strategic step in Redevco's growth ambitions. With 25 years of experience as a pan-European retail park owner and asset manager, Redevco has a proven track record of enhancing value within this resilient asset class.

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## **About Redevco**

Redevco, part of COFRA Holding AG, one of Europe's largest privately-owned real estate managers, aims to create value and be a force for good. On behalf of our clients Redevco invests in properties with a view to developing future-proof and vibrant places in dynamic urban locations where people want to live, work and play. Our specialist investment strategies focus on best-in-class high street retail & mixed-use assets, investing in retail warehouse parks & distribution and growing our presence in the residential & living space. Expert real estate teams in eight locations across Europe ensure that the portfolios we manage optimally reflect the needs of our clients. Quality and sustainability are key in our often-long-term investments. Total AuM as per January 1st, 2024, is around €9 billion.

More information via www.redevco.com

## **About COFRA Holding**

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity (Bregal), apparel retail (C&A), real estate investments (Redevco), renewable energy (Sunrock) and sustainable food (Dalsem, Ontario Plants Propagation). Headquartered in Switzerland, the group employs more than 60,000 people across its business operations in Europe, the Americas and Asia. Each business operates in a spirit of engaged entrepreneurship while striving to be a "force for good" in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.

