

BREGAL INVESTMENTS

Press release

Bregal Investments appoints Alain Carrier as Chief Executive Officer

London, New York, 28 September 2021 – Bregal Investments ("Bregal") is pleased to announce the appointment of Alain Carrier as its Chief Executive Officer, with effect from 1 January 2022. Alain will succeed Co-CEOs Steve Black and Quentin Van Doosselaere, who are stepping down at the end of the year after a long-planned retirement. Alain will join Bregal in mid-November to ensure a period of transition.

Alain joins Bregal from Canada Pension Plan Investment Board (CPP Investments), where he has been Senior Managing Director & Head of International since 2016, responsible for the company's international markets and offices including in Europe, Asia and the Americas. Alain joined CPP Investments in 2008 as Managing Director for Europe and oversaw the establishment of CPP Investments' London office. He later became Global Head of Infrastructure and Head of Europe. Prior to CPP Investments, Alain spent more than ten years in the Investment Banking team at Goldman Sachs in New York and London. He started his career as an attorney at Sullivan & Cromwell in New York.

Boudewijn Beerkens, CEO of COFRA Holding said: "Alain is a highly respected leader in the industry, and I am confident that he is the right person to take Bregal through its next stage of growth, attracting more investors aligned with our private equity platform's purpose-led values. Alain will be building on the work that Quentin, Steve and the Bregal fund managers have done over the past nine years, and I look forward to welcoming him very soon.

Since their appointment as Co-CEOs, Quentin and Steve, along with their senior team of professionals at Bregal Investments, have transformed the firm, expanding its strategies, recruiting exceptional teams and adding new blue-chip Limited Partners to the platform. I would like to thank them both for their partnership over the years and wish them the very best in the future."

Alain Carrier said of his appointment: "Bregal has some of the industry's best investment professionals and I am delighted to join them with a view to further growing the platform and developing complementary strategies. I have always been a firm believer in the fundamental role private equity can play in generating both financial value and positive impact for society and the planet, and I look forward to accelerating that within Bregal."

Since its inception, Bregal has built a strong track record of growing and transforming mid-market companies in North America and Europe. Today, Bregal has five direct investment teams and a fund-of-funds team. It manages over EUR 12 billion AUM. Bregal invests capital from the more than 45 institutions that have invested in Bregal funds to date, many of them across multiple funds.

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Contacts

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About Bregal Investments

Launched in 2002, Bregal Investments is an international private equity firm with 178 investment professionals across seven offices. It includes six distinct private equity strategies: Bregal Sagemount, Bregal Partners, Bregal Unternehmerkapital, Bregal Milestone, Bregal Energy and Bregal Private Equity Partners. Bregal Investments is a signatory to the UN Principles for Responsible Investment (UN PRI) and is strongly committed to incorporating Environmental, Social and Governance (ESG) considerations in all its investment strategies. It is part of COFRA Holding, a privately held group of companies headquartered in Switzerland. For more information, visit www.bregal.com.

About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity investment management (Bregal), apparel retail (C&A), real estate investments (Redevco) and renewable energy (Sunrock). Headquartered in Zug, Switzerland, the group employs more than 74,000 people across its business operations in Europe and the Americas. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a "force for good" in the world – a guiding principle that has characterised the Brenninkmeijer family owners' activities for six generations, since the founding of C&A in 1841. For more information, see www.cofraholding.com.