ALIGN GENERAL AND CATALYTIC COMBINE; RECEIVE STRATEGIC INVESTMENT FROM BREGAL SAGEMOUNT

Align General Insurance Agency ("Align General") and Catalytic Risk Managers ("Catalytic") today announced they are coming together under a single ownership structure and are receiving a strategic investment from Bregal Sagemount intended to support their continued expansion.

Align General is a leading specialty property and casualty insurance program manager and Catalytic is the largest independent property catastrophe underwriting manager in the U.S. marketplace. Both Align General and Catalytic – which was formed by Align General in 2013 – have consistently grown at industry leading rates since inception. The investment from Bregal Sagemount will be used to support the companies' continued growth through expansion of existing programs, new line launches, and strategic acquisitions.

"We are delighted to form a strategic partnership with Bregal Sagemount, a firm that understands our underwriting-centric culture and core business objectives. Additionally, the firm has had incredible success supporting and accelerating the growth of their partner companies," said Kieran Sweeney, Align General and Catalytic President and CEO. "This investment marks an important milestone for our businesses and we look forward to this next chapter of our evolution and continuing to work with all of our carrier and distribution partners."

Bregal Sagemount's investment was led by Gene Yoon and Blair Greenberg, who will both join the new corporate parent board.

"We are incredibly excited to be working with the Align General and Catalytic management teams, who we believe to be absolutely best in class," said Gene Yoon, Managing Partner at Bregal Sagemount.

"We believe that Align General and Catalytic's scale, long-standing producer relationships, and track record of delivering quality insurance risks to their carrier partners make this the ideal insurance distribution platform to back," said Blair Greenberg, Principal at Bregal Sagemount.

About Align General

Align General is a general agency and specialist program underwriting manager headquartered in San Diego, California. Since it was formed in 2003, Align General has executed a controlled growth and diversification plan and has launched seven specialist lines of insurance products. The company is a leader in the program management space and has established relationships with a growing number of the best program carriers in the marketplace. Align General has offices in San Diego, Atlanta, Kansas City and Tucson. For more information, please visit www.aligngeneral.com.

About Catalytic

Catalytic Risk Managers is one of the leading underwriters of property catastrophe insurance products in the United States. Specializing in commercial Earthquake DIC, Wind, All Perils and Terrorism insurance, Catalytic is one of the fastest growing underwriting managers in the property

cat industry. Catalytic has offices in San Diego, Boulder, Chicago, and Los Angeles. For more information, please visit www.catalyticrisk.com.

About Bregal Sagemount

Bregal Sagemount is a growth-focused private capital firm with \$1.7 billion in committed capital. Founded in 2012, the firm provides flexible capital and strategic assistance to market-leading companies in high-growth sectors across a wide variety of transaction situations. Bregal Sagemount invests \$8 million to \$150 million per transaction into both control and non-control positions and will make equity and/or debt investments. Targeted sectors include software, digital infrastructure, healthcare IT services, business and consumer services, and financial technology / specialty finance. For more information, please visit www.sagemount.com.

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