



## Press release

### **COFRA appoints Bernd Hirsch as Chief Financial Officer and Ditri Zandstra as Chief People Officer**

Zug, Switzerland, 5 November, 2020 – COFRA Holding AG (“COFRA”) is pleased to announce that Bernd Hirsch has been appointed Chief Financial Officer, starting 1 January 2021. Current Chief Financial Officer Rob Frohn will retire after seven years of service with COFRA. He will remain with the business until 31 December 2020.

COFRA is also pleased to announce that Ditri Zandstra, currently Chief Operating Officer of COFRA will extend her responsibilities to oversee HR as well as Operations in the newly created role of Chief People Officer, effective 1 January 2021. Current Chief HR Officer Helen Wyatt will also be retiring after five years with COFRA and will remain with the company until 28 February 2021.

With more than 20 years of experience in finance, M&A and international business, Bernd joins COFRA from Bertelsmann, a leading media, services and education company, where he has been Chief Financial Officer since 2016. Bernd is a member of the Board of Symrise, where he was previously CFO, and of RTL Group. In his new role, Bernd will be based at COFRA’s headquarters in Zug. His appointment is subject to approval of the supervisory authorities.

Since joining the group in 2013, Ditri has held several leadership positions including CEO of the Anthos Family Office. In April 2020 she was appointed COO of COFRA.

**Boudewijn Beerkens, CEO of COFRA, said:** *“Bernd brings proven financial and strategic leadership experience across both private and publicly listed companies. His expertise managing complex international portfolios and teams combined with his track record of delivering value, make me confident that he will be an exceptional addition to COFRA as we continue to deliver on our growth and diversification strategy.”*

*Ditri has vast experience mobilising people and building organisational capability to innovate in business. She is an inspirational leader who is deeply committed to our people and I know she will be instrumental to the organisation in its next phase of growth and diversification.*

*I am very grateful to both Rob Frohn and Helen Wyatt for their outstanding leadership. Rob leaves COFRA having played a pivotal role in the rebalancing of our portfolio as we prepare the group for future growth and positive impact. Helen has been critical in building the leadership team at COFRA, strengthening our HR capabilities and developing our talent acquisition process. Both will be missed dearly, and I look forward to continuing our excellent partnership until their respective retirements.”*

**Bernd Hirsch said of his appointment:** *“I am delighted to be joining COFRA at a very exciting time. It is a group that inherently believes that generating positive impact through business is integral to value creation. I look forward to contributing my expertise, working with the Management team and COFRA Executive Board in the new year.”*



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## Contacts

For press questions, please contact [communications@cofraholding.com](mailto:communications@cofraholding.com)

## About COFRA Holding

COFRA Holding AG is a privately held group of companies active in various business sectors, including asset management (Anthos Fund & Asset Management), private equity investment management (Bregal), apparel retail (C&A), real estate investments (Redevco) and renewable energy (Sunrock). Headquartered in Zug, Switzerland, the group employs more than 74,000 people across its business operations in Europe and the Americas. Each business operates independently in a spirit of engaged entrepreneurship while striving to be a “force for good” in the world – a guiding principle that has characterised the Brenninkmeijer family owners’ activities for six generations, since the founding of C&A in 1841. For more information, see [www.cofraholding.com](http://www.cofraholding.com).



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Ditri Zandstra – Copyright: COFRA Holding