

## PRESS RELEASE

# Redevco Completes Redeveloped C&A Flagship Store in Zurich

**Amsterdam, 29 September 2020** - Redevco, one of the largest privately-owned real estate investment managers in Europe, has completed an extensive refurbishment of its iconic C&A store in the city centre of Zurich. The redevelopment has transformed it into an energy-efficient property, incorporating the clothing retailer's latest design concept. Redevco is targeting a BREEAM In-Use Excellent sustainability rating.

The recently re-opened flagship store has been completely modernised with open and transparent façades replacing the previously closed exterior. Furthermore the renovation comprises improved statics, new HVAC (heating, ventilation and air conditioning) installations and a green roof. The store has a leasable area of 4,134 sqm.

**Dirk Adriaensen, Managing Director Redevco Switzerland & Central Europe**, said: *"C&A has been a tenant in this building situated only two steps away from Zurich's Bahnhofstrasse since 1969 and this renovation has significantly enhanced its visibility and flexibility, while reducing the store's carbon footprint. The new design creates a sense of spaciousness on the lower floors and the 5<sup>th</sup> and 6<sup>th</sup> levels are more easily accessible thanks to the extension of the elevators and staircases to these floors. This store is now better placed than ever to benefit from the high footfall generated by surrounding retail buildings and its central location in the retail heart of the city."*

Originally built as an office in 1884, the property was subsequently redeveloped into a department store, combined with a hotel, in 1932 before it was transformed into single-use retail in 1969. The latest redevelopment was launched in the first quarter of 2019 and completed a few days ago. Since 2009, Redevco has been working to certify all assets under management using the BREEAM In-Use scheme, a recognised and independent environmental quality assessment methodology for existing operational buildings. Currently, 88% of its portfolio has achieved certification of which 45% is BREEAM In-Use Very Good or better. In 2022 Redevco has set itself the target to have at least 50% of its investment value allocated to BREEAM In-Use Very Good or better.

Swiss architectural firm Atelier WW was responsible for bringing their winning concept for the C&A store in Zurich to life after their selection in a competition organised by Redevco.

Consultants Emch + Berger Immo Consult AG were responsible for the project management and the general constructor was Eiffage Suisse.

## PRESS RELEASE



Office 1884



Department store & hotel 1932



Single department Store 1969



C&A Flagship store 2020

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### About Redevco:

Redevco, part of COFRA Holding AG, is a real estate investment management company with a clear focus on vibrant places across Europe. As the partner in urban real estate we invest in properties with a view to developing future-proof buildings in dynamic urban locations where people want to live, work and play. Our specialist investment strategies, local real estate knowledge and the scale of our pan-European platform enable us to create value for both our investor clients and occupiers. Our highly experienced professionals purchase, develop, let and manage properties, ensuring that the portfolios optimally reflect the needs of our clients. We believe in long-term investments where quality and sustainability are key. We have close to 300 assets under management with a total portfolio value of about €7.5 billion.

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