



## **COFRA's 1.5°C aligned climate targets approved by the Science-Based Target initiative**

The climate emergency requires urgent climate action. As part of its group wide climate strategy, COFRA is pleased that it has received a formal approval from the Science Based Target initiative (SBTi) for its science-based targets.

COFRA is dedicated to achieving Net Zero emissions by 2040, and in order to do this emissions reduction is key. A science-based target provides a clearly defined pathway for companies to reduce GHG emissions in line with the goals of the Paris Agreement and helps to prevent the worst impacts of climate change.

COFRA has committed to the following:

- By 2030 we look to halve our emissions generated by our operations, the energy needed to power them and employees' commute and travel
- By 2025 COFRA current and new businesses either have validated or committed science-based targets

Within its group of businesses, Sunrock, Bregal and C&A Europe have approved science-based targets, while Redevco and Anthos Fund & Asset Management have started the validation process with the Science Based Targets initiative. Dalsem and Ontario Plants Propagation are currently measuring their emissions baseline.

### **Ambitious climate strategy**

COFRA adopted an ambitious groupwide climate strategy last year. In order to strengthen the organisation's ability to anticipate, identify and adopt new approaches to increase positive impact through business, it established an Impact Committee to the COFRA Board of Directors. In addition, a sustainable impact team was set up to work with the leaders of the businesses to drive progress by bringing in expertise, external views and shared practices.

To compensate for the emissions it has not yet been able to reduce, COFRA is also making the necessary investments to find and build scalable partnerships for high-quality offsets. Potential compensation opportunities are intensively screened, based on impact criteria including high-quality offsets, biodiversity and a strong focus on community participation and appropriate incentives.

Climate change is a big challenge, and our contributions will need to accelerate to encourage the transition needed in our industries. By evolving our businesses, partnering with others, investing in new companies and solutions, and pooling expertise, we aspire to play our part tackling climate change.